February 2009 Volume 9 Number 2

Website: LCPSHOME.ORG

Newsletter of the Lake County (IL)

Philatelic Society





For our January meeting, we were appraised of how well the value of our US stamps are doing compared to other investments in this uncertain economy. This very enjoyable PowerPoint presentation was given by Bill Schultz.

At the end, Bill challenged the group to "pseudo" invest" in 25 or so stamps and see how we would do when compared to the market indexes at the end of the year. Do we dare?

In addition to the presentation, we held our annual elections and everyone was reinstated for another year.

This months presentation will be by Tom Willer. It will feature Abraham Lincoln.



Treasures' Report: Checking - \$1,947.14 Savings - 1,524.88 — Total: 3,472.02

February 12 was the 200th Anniversary of Abraham Lincoln's birth, this issue will be given over to commemorate the event (Coins even enter into the discussion on page 2 as the one-cent piece is in jeopardy of discontinuance).

Lincoln has been honored on several stamps – the first in September 1865 (PR3), a 25¢ newspaper issue. The first postage issue (Scott 77) was a 15¢ stamp released in April 1866, a year after the president was assassinated.

Subsequently there have been an additional 43 general postal issues prior to the four stamps issued on February 9 of this year.



The four most recent stamps, were issued on 9 February and themed about the four periods of Lincolns life. Depicted are Lincoln's rise from humble, frontier origins (rail splitter) to become a prominent lawyer, politician (Lincoln-Douglas Debate), and ultimately president of the United States.

The First Day Ceremony was at the Old State Capital in Springfield were Abraham Lincoln began his political life that culminated in his twice being elected as president during the most stressful period of the republic.









PR3

Stamp Shows and **Activities:**

Michael Jackson/ Polpex Show White Eagle Restaurant 6839 N Milwaukee Niles IL 60714 March 14 - 15

MSDA **MSDA Show** Wingate Inn 600 Milwaukee Ave Prospect Heights IL 60070 April 4-5

COMPEX 2009 District 214 Field House 2121 S Goebbert Rd Arlington Heights IL 60005 May 22-24

MSDA **MSDA Show** Wingate Inn 600 Milwaukee Ave Prospect Heights IL 60070 July 25-26

Next meeting: 7-PM on Tuesday 24 February 2009 at the Warren-Newport Library 224 North O'Plaine Road, Gurnee IL



Officers:

Dr Tom Willer - President Bill Schultz - Vice President Dave Sadler - Secretary Walter F. Veile - Treasurer



200th Anniversary of the Lincoln Birth — Cent and Dollar

Not to be out done by the USPS, the federal mint is releasing its five coins over the next nine months.

The first one-cent coin will feature a new reverse design that represents Abraham Lincoln's birth and early childhood in Kentucky. Chronologically, this would cover the years of his life from 1809 to 1816.

The log cabin is representative of his humble beginnings in Kentucky. The motto "E Pluribus Unum" and the words "United States of America" and "One Cent" are included. The date of Lincoln's birth 1809 is also included.

The designer of the reverse is Richard Masters and the sculptor is Jim Licaretz. The coin is scheduled for release on February 12, 2009.

In addition to the this one-cent piece, a Silver Dollar will be also issued on 12 February. This coin features an obverse design based on a sculpture of Lincoln created by Daniel Chester, which sits in the Lincoln Memorial in

Washington, DC.



The reverse of the coin was designed and sculpted by Phebe Hemphill. It features the last 43 words of the Gettysburg Address, surrounded by a laurel wreath. The inscription reads, "We here highly resolve that these dead shall not have died in vain - that this nation, under God shall have a new birth of freedom - and that government of hte people, by the people, and for the people, shall not perish from the earth." Additional inscriptions inlcude "United States of America," "E Pluribus Unum," and "One Dollar." Lincoln's signature is also reproduced below.

The proof coin will cost \$37.95 and the uncirculated coin will cost \$31.95. The maximum mintage for the coin is 500,000 each.



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The second one-cent reverse design will represent Lincoln's formative years in Indiana. Chronologically, this covers the years of his life from 1816 to 1830.

The reverse depicts a young Abraham Lincoln taking a break from rail splitting to read a book and educate himself. The motto "E Pluribus Unum" and the words "United States of America" and "One Cent" are included.

The designer and sculptor of the reverse is Charles Vickers. The coin is now scheduled for release on May 14, 2009.

The third one-cent reverse design for 2009 will represent Lincoln's professional life in Illinois. Chronologically, this would cover the 31 years of his life from 1830 to 1861.

The reverse depicts a young professional Abraham Lincoln standing before the Illinois State Capitol. The motto "E Pluribus Unum" and the words "United States of America" and "One Cent" are included.

The designer of the reverse is Joel Iskowitz and the sculptor is Don Everhart. The coin is scheduled for tentative release into circulation on August 13, 2009.

The fourth and final reverse design represents Lincoln's Presidency in Washington, D.C. Chronologically, this covers the years of his life from 1861-1865.

The reverse depicts the United States Capitol Dome which is half completed. The motto "E Pluribus Unum" and the words "United States of America" and "One Cent" are included.

The designer of the reverse is Susan Gamble and the sculptor is Joseph Menna. The coin s tentatively scheduled for release on November 12, 2009.



1909-1958 19

1959-2008

Given the cost (1.8¢) of minting the penny, this may be near the last issue of this coin in this format.

